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Learn new skills to bring about change: D. Shivakumar

Our Bureau



D Shivakumar, Chairman and CEO, PepsiCo India addressed the students at Great Lakes Institute of Management, Chennai on Change Management Chennai, Jan. 12:

A team needs to learn new behaviour and skills to bring change, according to D. Shivakumar, Chairman and CEO of PepsiCo India. Shivakumar was addressing students at the inaugural ceremony of the Chennai-based Great Lakes Institute of Management's annual business festival – L'Attitude 13° 05' – on Saturday.

Shivakumar was speaking on Change Management and presented ten examples from his personal experience. "A team needs to learn new behaviour and skills; if the team is not learning then change cannot happen," he said. "There are many disruptors which can hasten the need for change: Technology and pricing are disruptors, consumers' perceived value and voice are big disruptors for brands and businesses. Regulations can be disruptors as well, just as much as societal changes and economic upheavals, which can force change in organisations."

The two-day long inter-B school festival features a variety of events that encompasses different functions of business such as marketing, finance, operations, strategy and human resources. The theme of this year's festival is *Mutatis Mutandis - Lead the change*.

Suresh Prabhu, Member of Lok Sabha, who was also present at the B-school's Chennai campus, said the new emergence of civil society will pose a challenge to the governance system – how to take civil society into the system is a new challenge. "How do you ensure governance by co-operating and working with civil society? It's not a single organisation like in a company," he said. "This will be a major challenge for governance as henceforth one needs to take this chunk of peoples feedback and weave it into decision'-making."

This year L'Attitude has over 2,400 registrations from top business schools across the country.

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