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Great Lakes sets up research centre for retail management

Our Bureau



Bala V. Balachandran New Delhi, Feb. 5:

Chennai-based Great Lakes Institute of Management launched its Centre for Excellence in Retail Management during a retail summit in Mumbai on Wednesday. The establishment of the centre was guided by top retail academicians and practitioners from India, Asia, Europe and the US. It was officially launched by A. Mahendran, Chairman, Mahendran Holdings.

"The objective of the Centre for Excellence is to teach world-class practices (in retail management) and to facilitate research, an exchange of ideas, solutions to industry problems and to offer guidance to leaders, managers and key policy makers," said Bala V. Balachandran, Founding Dean of Great Lakes Institute of Management, in a press statement. "The centre will have a top-tier advisory council consisting of leading retailers, academicians, consultants and thought leaders."

The centre shall help companies understand and adopt global best practices and create relevant research to provide them with a a competitive edge. The work at the centre will be guided by Nitin Sanghavi, who will take charge as Director. Sanghavi is one of the world's leading retail strategy experts. He is professor of Retail Marketing and Strategy at the Manchester Business School and Founder-Director of MBS Retail Centre.

Other centres for excellence at Great Lakes include the Kotler-Srinivasan Centre for Research in Marketing, the Union Bank Centre for Banking Excellence and the Yale-Great Lakes Centre For Management Research.

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