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GMAC to bring students from 27 nations to Indian B-schools

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The Graduate Management Admission Council (GMAC), the global body that conducts GMAT exams and is the gateway to foreign B-schools, will now bring students from 27 countries to Indian B-schools from the next academic year. GMAC has agreed to make management education in India an attractive destination for international students. The 27 countries in Asia, Africa and Europe include Germany, France, Israel, Japan, South Africa, South Korea and the Philippines.

"India has all the elements in the making for becoming a global education hub because it has the unique advantage of providing world class, high quality education at affordable prices," Sangeet Chowfla, president and chief executive of GMAC said.

"We have agreed to work as a facilitator. Initially we are looking at 9 Indian B-schools and the numbers will grow gradually," he added.

He said 'Study in India' is a log-

ical extension of 'Make in India'. Countries which look at India as an aspirational economic destination, as well as those where Indian companies are investing or from where India is getting investments will be the main sources of students for Indian B-schools from 2018, Chowfla explained.

He said some of the Indian B-schools are among the best in the world but that people in other countries either do not know about them or do not consider them to be among the best. This "perception needs to change" through unbiased information. The nine schools that have got on board with GMAC are: Indian Institutes of Management (IIM) Ahmedabad, Bangalore and Indore; Indian School of Business Hyderabad, SP Jain Institute of Management and Research and SVKM's NMIMS (both in Mumbai), Xavier University Bhubaneswar, <u>Great Lakes</u> Institute of Management Chennai and IMT Ghaziabad.

According to GMAC, they are targeting 13 countries in South and South-East Asia, five countries in the Middle East, two in Europe and seven in Africa for the initiative. "Students across these markets will now have access to some of these top schools, which are globally accredited, have superior infrastructure, faculty and curriculum...Study in India intends to connect international talent and aspiration with the right opportunity on India's B-school campuses," he said in a separate email.

Chowflasaid he is positive that the initiative will assist Indian B-schools in creating a larger and more "diverse international talent pool, while offering students a high-impact learning experience."

Online link - <u>http://www.livemint.com/Education/usdRxR0UmtV1fbSAleOr7N/GMAC-to-bring-students-</u> from-27-nations-to-Indian-Bschools.html