

THE HINDU Business Line

Financial crisis, a challenge and opportunity: Subir Gokarn

Our Bureau
Chennai, Sept. 4:

When an economic crisis hits, the most vulnerable organisations are banks and financial organisations. The Chennai-based Great Lakes Institute of Management, focused on this issue during its fourth annual financial conference held recently on its campus 50 km from Chennai.

The conference served as a research forum for academic scholars, financial analysts, bankers and financial consultants to present their research work on 'emerging issues in the banking and finance sector'.

"It is a challenge to face the crisis and that is where our best performance comes out," said Bala Balachandran, Founder and Director of Great Lakes Institute of Management, who kicked off the event.

Coal to diamond

"Every opportunity is disguised in the form of a crisis or challenge and this conference is an opportunity to address the crisis we face today."

More than 70 papers were submitted to the business school, of which 15 were presented during the event by participants from various countries such as Mexico, Malaysia, Indonesia and the Philippines, apart from India.

The papers focused on various banking and economics related issues such as mergers and acquisitions, regulations and norms and guidelines.

Various finance and investment related papers covered international trade, asset pricing theory, IPOs, VC and PEs, and market microstructure.

The conference was also attended by Subir Gokarn, Director of Research at Brookings India, and Former Deputy Governor of Reserve Bank of India. During the conference Gokarn shared his expertise on monetary policy, financial regulation, corporate governance and globalisation. "Every crisis is a mix of challenge and opportunity, challenge to deal with it and opportunity to grow. As a result what we have today is the powerful ensemble of sharp minds who could overturn any given financial crisis."

We have a powerful ensemble of sharp minds that can overturn any financial crisis today because they can overcome challenges.

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