

What can we do to generate employment in India?

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India Today Web Desk
New Delhi
June 27, 2019



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India as a developing country is filled with plethora of opportunities for potential employment generation. In India, we need to start from the grassroots level. The real reasons are rooted in an ill-designed education structure that has led to mushrooming of private tuition, teaching shops, and cheating shops. Society is keen on requiring a pass certificate to participate in the labour force and demand jobs. Eighty per cent of the graduates churned out of this system in India were found to be unemployable.

Opportunities:

With that said, one of the major causes of unemployment is lack of relevant opportunities. The country is accused of spending too little on R&D as a ratio of its GDP. Developed nations spend about 3 percent of the GDP on R&D, India spends paltry 0.86 percent. It comes as no surprise,

therefore, that the US has been able to produce innovative companies like Apple, Microsoft, and Amazon, whose combined market capitalization equals India's GDP.



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Again, the success of these companies cannot be wholly attributed to R&D spend only. Steve Jobs and Jack Ma were both ordinary students, but their astute understanding of consumers' and society's needs is what ultimately led to innovations. Technical innovations are in abundance, but jobs are created only when innovative business models are created, which can't happen unless someone has been a keen observer of societal dynamics.

India, being a very large nation, has to focus on its domestic economy to create jobs. Globally, protectionist attitudes are only set to intensify, so solutions have to be found within our economy. Hope schemes like Mudra, Skill India, Swacch Bharat, and Piped Water for All will create the necessary momentum in the economy to fuel job creation.

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The article can be read online [here](#).