

**Honourable Minister of Power, Shri Sushilkumar Shinde launches
Institute of Energy Management and Research (IEMR), Gurgaon**

- **Honourable Minister of State for HRD, Smt. D. Purandeswari releases a report by IEMR on “*Human Capital Challenges in the Indian Power Sector*”**
- **Report highlights need for additional 5 lakh qualified manpower in power sector by 2017. Also points out that current managerial training infrastructure caters to only 4% of total requirements of the sector**

New Delhi, 2nd March, 2010: Honourable Minister of Power, Shri Sushilkumar Shinde launches the Institute of Energy Management and Research (IEMR), a first of its kind institute nurturing leadership talent for sustainable development of conventional and renewable energies. It is an initiative by experts and industry leaders to meet the growing shortage of skilled and knowledgeable managers in the dynamic energy sector. Over USD 300 billion of investment is planned in the power sector over the next 5 years, which has become a preferred sector for investors.

In conjunction with its launch, IEMR released a report titled “*Human Capital Challenges in the Indian Power Sector*”, which presents the current manpower scenario and its shortages in the power sector and recommends multiple strategies to address the same. According to the report, “there is an acknowledged need for an additional five lakh qualified manpower by 2017, but significant challenges exist in training this manpower to achieve the desired growth and productivity.” Specifically, the report points out that “the currently available managerial training infrastructure meets only 4% of the requirements of the sector. Similarly, infrastructure for skills and knowledge upgradation of existing manpower meets just 3% of required capacity”. Among the recommendations made in the report is the need for encouraging independent training service providers and the introduction of specialized programs in the higher education system.

In his message at the launch, **Shri Sushilkumar Shinde, Honourable Minister of Power, Govt Of India, commented,** “Given the large capacity addition plans that India has across all areas in the power sector, there is an urgent need for commensurate manpower development. Institutes such as IEMR address this need and I am happy to see this initiative being taken by eminent leaders in the industry”

Dr. B.S.K. Naidu, Chairman, IEMR commented, “Energy is a sunrise sector in India and globally and has a tremendous growth ahead, needing thousands of qualified managers. IEMR has been

set up with the vision to be the leading management institute focused on the energy sector in Asia. IEMR will become a center of excellence for research and knowledge creation and provide world-class management candidates with a deep appreciation for sustainability and green development to serve as future leaders in India and globally”

The launch was attended by stalwarts from the Power sector, Also present at the launch was Shri Harishankar Brahma, Secretary, Ministry of Power, Government of India.

IEMR offers a 2-year post graduate program in management and a 1-year executive post graduate program in management wherein the curriculum is a unique combination of general management education and energy-sector focused managerial knowledge. They can choose one of four domain specializations in addition to functional specializations. The domain specializations are (a) Power (b) Renewable Energy (c) Sustainability and Environmental Management and (d) Oil and Gas.

Unlike traditional management programs offered at the leading business schools, IEMR's programs and curricula are specifically designed by experienced professionals together with academics to be highly practical and to equip young managers with knowledge and skills that are needed to be productive and have impact immediately in their work-life post graduation.

IEMR has the guidance and support of a distinguished advisory board comprising of top corporate leaders from companies such as Reliance Power, Tata Power, Jindal Steel and Power under the leadership of Mr. R.V. Shahi, former Power Secretary, Govt. of India. As an industry-oriented management institute, IEMR has already forged over 15 corporate partnerships with leading companies such as Wartsila (global leader in decentralized energy), Andritz (global hydro power leader), NCC, Navayuga, SEW (all leading infrastructure companies) with more in the offing.

About IEMR

Institute of Energy Management and Research (IEMR) has been established to meet the growing demand for knowledgeable and skilled managers in the fast-growing and dynamic energy sector. Along with conventional energy, emerging areas like clean energy, energy efficiency, environmental management and green technologies for sustainable development have become key considerations for corporate management and policy makers. IEMR's mission is to equip young men and women with the knowledge and skills in these areas that would enable them to take on leadership roles globally that call for green-thinking decision makers. The Institute offers full-time post graduate management programs, corporate training programs, consulting services and independent research in the energy sector. <http://www.iemr.in/>

For Further Information, Please contact

Rajat Chandihok/Anjali Berry

9810175728/ 9891526436

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