



SANKARAN & KRISHNAN

CHARTERED ACCOUNTANTS

1, NORTH WEST AVENUE PUNJABI BAGH, NEW DELHI -110026

Email: chawla.atul@yahoo.com

FORM NO. 10B

[See rule
17B]

Audit Report u/s 12A(b) of the income-tax act,1961,in the case of charitable or religious trusts or institutions

I have examined the balance sheet of Name *

Name of the trust or institution **Great Lakes Institute of Management, Gurgaon**

PAN of the trust or institution **AACAG8049A** as at **31/03/2017** and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the office and the branches of above named **Institution** visited by me so far as appears from examination of the books and proper return adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below :

In my opinion and to the best of my Information, an according to information given to me the said account given a true and fair view-

(i) in the case of the balance sheet of the state of affairs of the above named **31/03/2017**

(ii) in the case of the Income and Expenditure account, of the surplus of **31/03/2017** accounting year ended on

The prescribed particulars are annexed hereto

Place **Gurgaon**
Date **16/10/2017**
Firm Registration No. **003582S**
Firm Name **Sankaran & Krishnan**

Name **Atul Chawla**
Address:- **1 North West Avenue , Club Road West Punjabi Bagh, New Delhi -110026**
Membership No **093314**



GREAT LAKES INSTITUTE OF MANAGEMENT, GURGAON

BALANCE SHEET AS AT MARCH 31, 2017

PARTICULARS	Schedule	2016-17
		Amount in Rs.
Sources Of Funds		
CORPUS FUNDS		
Permanent Endowment Fund		5,000,000
Development Fund		2,129,247
General Reserve Fund	1	<u>7,129,247</u>
CURRENT LIABILITIES		
Other current liabilities	2	90,649,857
Gratuity Provisions		988,772
		<u>91,638,629</u>
TOTAL		<u><u>98,767,877</u></u>
Application Of Funds		
FIXED ASSETS		
Tangible assets	3	9,966,582
Less: Depreciation & Amortization		<u>1,142,337</u>
		<u>8,824,245</u>
LONGTERM LOANS & ADVANCES	4	<u>17,774,000</u>
CURRENT ASSETS		
Receivables	5	2,000
Cash and cash equivalents	6	56,091,805
Short-term loans and advances	7	16,075,827
		<u>72,169,632</u>
TOTAL		<u><u>98,767,877</u></u>


Significant Accounting Policies & notes forming part of financial statements 13
This is the Income & Expenditure referred in our report on even date.

For Sankaran & Krishnan
Chartered Accountants
FRN 003582S

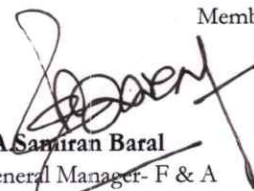

Atul Chawla
Partner
Membership No: 093314

Date: Oct 16, 2017
Place: Gurgaon

For GREAT LAKES INSTITUTE OF MANAGEMENT, GURGAON


Gautam Lakhmraju
Secretary- AOP


Dr. Himadri Das
Director
Member-AOP


CA Samiran Baral
General Manager- F & A



GREAT LAKES INSTITUTE OF MANAGEMENT, GURGAON

INCOME & EXPENDITURE ACCOUNTS

PARTICULARS	Schedule	2016-17
		Amount in Rs.
INCOME		
Fee Income	8	123,220,394
Other income	9	228,680
Total Income		123,449,074
EXPENDITURE		
Employee benefit expenses	10	39,073,404
Operating & Administrative Expenses	11	74,696,763
Promotional Expenses	12	418,549
Depreciation and amortisation	3	1,142,338
Total Expenses		115,331,055
Surplus before exceptional and extraordinary items		8,118,019
Provisions for Gratuity		988,772
Surplus After extraordinary items and provisions		7,129,247
Surplus(Excess of Income over expenditure) for the period		7,129,247

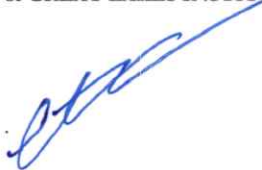
Significant Accounting Policies & notes forming part of financial statements

13

For Sankaran & Krishnan
Chartered Accountants
FRN 003582S

For GREAT LAKES INSTITUTE OF MANAGEMENT, GURGAON


Atul Chawla
Partner
Membership No: 093314


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CA Samiran Baral
General Manager- F & A

