# BusinessLine

## + Every change is potentially disruptive, Venkaiah Naidu tells Great Lakes students

**PURNIMA S DAS** AKSHAYA CHANDRASEKARAN

Chennai, May 21

"Students should not only be professionally competent, but also responsible corporate citizens," said Venkaiah Naidu, Vice-President of India, while addressing students at the 15th Convocation of the Great Lakes Institute of Management in Chennai.

"The scope of management studies should cover the rural economy and agriculture, and provide solutions to make these sectors viable and vibrant. Agrarian distress is making farmers quit agriculture. We need to come up with new strategies and programmes to bring structural changes," he said.

He said, "Today, we are ranked 77th in the ease-of-doing-business index. We are witnessing the fourth industrial revolution, driven by rapidly changing technology. As managers, you will be required to manage technologydriven challenges. Every change is potentially disrupt-



Vice-President M Venkaiah Naidu confers a diploma during the 15th Convocation of the Great Lakes Institute of Management, in Chennai on Tuesday

ive. You have to control and manage disruptions."

"This institution has been awarded the prestigious Atal Innovation Mission grant to set up an incubator. This will motivate young researchers to experiment with new ideas," said Naidu.

"Everywhere, there is a newfound enthusiasm to know about India. In just five years, we have gone from being the 11th largest economy in the world to the sixth. India is one of the world's fastest growing economies according to the World Bank, World Economic Forum, IMF, Asian Development Bank, and Moody's ratings," Naidu said, adding that India is poised to become a \$5trillion economy in a few

He said students should not forget their parents, native place, mother tongue, motherland and gurus. Quoting from Thirukkural, he said: "Learn thoroughly all that is to be learnt and, what is even more important, live true to that learning." Naidu said, "We have just concluded the festival of democracy, Millions have voted in a peaceful and systematic manner."

RA Mashelkar, President,

Global Research Alliance and former Director-General. CSIR, said, "My advice to students is no matter what they have achieved, when they get up every morning, they should tell themselves that the best is yet to come. Then, every day becomes meaningful."

Addressing the students over a video call, Bala V Balachandran, Founder, Dean and Chairman, said, "Achieve greater heights but do not forget to give back to society, and especially your parents for the numerous sacrifices that they have made.'

A total of 624 students graduated from full-time programmes - PGPM, PGDM and corporate programmes PGXPM and PGPM Flex. The average CTC of the PGPM batch stood at ₹13.1 lakh and the highest domestic CTC offered was ₹29 lakh. The average CTC of the PGDM batch is ₹10.14

# NEWS TODAY

## Educational institutions should maintain high standards: V-P

♦ 'Need to introduce structural changes in agriculture to make it profitable and sustainable'

NT Bureau Chennai, May 22:

India has emerged as an attractive destination for global investors and educational institutions should maintain high standards and foster academic excellence, said Vice-President M Venkaiah Naidu.

Addressing the convocation of Great Lakes Institute of Management here Tuesday, he said India was poised to become \$5 trillion economy in the next

few years and stressed the need for removing economic imbal-ances, urban-rural divide, end gender and social discrimination and enhance the prestige of all the institutions, includ ing the Supreme Court, CAG, CVC, EC, Parliament and State Legislatures.

He said nobody should say or do anything to undermine the sanctity of these institutions. There are appropriate forums to redress grievances, if any',

Venkaiah Naidu urged Indian management institutions to adopt globally accepted teaching practices, methodologies and curriculum to ensure that students were duly recognised in the global job market



Observing that management was not confined to corporate sector alone, Naidu said the scope of management studies should cover the rural economy, agriculture and allied

industry and provide solutions to make these sectors viable and vibrant.

Stating that agriculture was in distress, the Vice-President said there was a need to introduce

structural changes and come out with new strategies and pro grammes to make agriculture profitable and sustainable.

He also urged Indian manage ment institutions to adopt glo-bally accepted teaching practices, methodologies and curriculum to ensure that students were duly recognised in the global job

'Indian institutions have to adopt globally accepted benchmarks to achieve global prominence and align with other man agement institutions,'; he said

and added that such academic alliances with institutions of international repute, were a great way to provide learning experi-ence to students.

Stating that India was the largest Parliamentary democracy in the world and has a track record of effective electoral system and conducting elections on regular basis, he termed the elections as 'Festival of Democracy' and complimented the Election Commission for conducting the stupendous exercise in a peaceful and orderly manner.

### THEMOMHINDU

# Saying 'Jai Hind' alone not patriotism: Venkaiah Naidu

Vice-President urges youth to be socially responsible

STAFF REPORTER CHENNAL

Patriotism is not just about shouting 'Vande Mataram' or 'Jai Hind' but is remembering and supporting every Indian irrespective of caste, creed, region and religion, Vice-President Venkaiah Naidu said on Tuesday.

Delivering the 15th convocation address of the Great Lakes Institute of Management here, he said that people should work towards the unity, integrity, safety and security of the country. "Patriotism is also taking care of all the citizens equally according to the philosophy of share and care. Nobody should try to misrepresent it and we should all be loyal to our mother land," he said.

Mr. Venkaiah Naidu said



Venkaiah Naidu

"it is important to be a socially responsible citizen who continues to learn." Highlighting the need to make agriculture more viable, profitable and sustainable, he said that more youngsters should be involved in it. "We should come out

with newer strategies and programmes as well as make structural changes," he said. Stressing on the need to be more environmentally conscious, the Vice-President noted that the encroachment and deterioration of waterbodies had led to floods in Chennai in 2015. "It is important that we live in harmony with the environment and work towards conserving waterbodies as well as plant more trees," he ad-

With a day left for the results of the Lok Sabha elections to be announced, Mr Venkaiah Naidu reiterated that while exit polls have come out, the exact poll results would be known only on the counting day.





విద్యార్థులు, ఇన్స్ట్రీట్బూట్ నిర్వాహకులతో ఉప రాష్ట్రపతి వెంకయ్య నాయుడు

ఉన్న ఊరు, కన్నతల్లిని

- 🔸 ఉప రాష్ట్రపతి వెంకయ్యనాయుడు

ఉద్యోగం ఇతర కారణాలతో ఎక్కడ ఉన్నా... ఎంత ఎత్మకు ఎదిగినా సూచనలు, సలహాలు మేనేజ్మెంట్ స్పాతకోత్సవంలో లను, సమాజ ముఖ్య అతిథిగా పాల్గొన్న ఉప రాష్ట్ర

ఈనాడు డిజటల్, చెన్నై: విద్య, పతి విద్యార్థులకు పట్టాలు అందజేసి డ్రపసంగించారు. వారికి విలువైన ఉన్న ఊరు, కన్న తల్లిని మరవకూ ఆద్యంతం కార్యక్రమాన్ని తన ప్రసం డదని ఉప రాష్ట్రపతి వెంకయ్యనా గంగంతో కట్టిపడేశారు. విలువైన యుడు సూచించారు. మంగళవారం సందేశాలతోపాటు మధ్యమధ్యలో ఉదయం చెన్నై ట్రేడ్ సెంటర్లో చలోక్తులు, వెంటనే మమకారపు జరిగిన (గేట్ లేక్స్ ఇన్స్ట్రిట్యూట్ ఆఫ్ ఊసులు, ఊరు, భాష, తల్లిదండు

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### ఉన్న ఊరు, కన్నతల్లిని మరవకండి

(మొదటి పేజీ తరువాయి) పరిస్థితులను, సాధించే లక్ష్యాలను గుర్తుచేస్తూ ఉప రాష్ట్రపతి అందరినీ ఆకట్టుకున్నారు. పుట్టిన ఊరును, తల్లిదండులను, మాతృభాషను, చదువు చెప్పిన గురువులను ఎన్నటికీ మరవవద్దని, మాత్ప భూమిని పరిరక్షించుకో వాలని విద్యార్థులకు సూచించారు. విద్యార్థుల్లో విలువలను పెంపొందించేలా ఇన్స్ట్ ట్యూట్లు ఉండాలన్నారు. అలాగే దేశంలో జాతీయవాదం తగ్గుతోందని, వందే మాతరం, జైహింద్ అనుకోలేని పరిస్థితులు ఉండకూడదన్నారు. వ్యవసాయం ఇబ్బం దుల్లో ఉందని, నిర్మాణాత్మకమైన మార్పులను తీసుకొచ్చి వ్యవసాయాన్ని లాభసా టిగా మార్చడానికి కృషి జరగాలని ఆకాక్షించారు. రైతులతో మిలితం చేసే కార్యక మాల్లో విద్యార్థులను భాగస్వాములను చేసేలా (గేట్ లేక్స్ ఇన్స్టోట్యూట్ చేస్తున్న కృషిని ఈ సందర్భంగా ఉప రాష్ట్రపతి అభినందించారు. కార్యక్రమంలో ప్రముఖ శాస్త్ర వేత్త, సీఎస్ఐఆర్ మాజీ డైరెక్టర్ జనరల్ డాక్టర్ రమేష్ మషేల్కర్, ఇన్స్టేట్యూట్ ప్రిన్సిపల్ అసోసియేట్ డీన్ డాక్టర్ విద్యానాథన్ జయరామన్, ఇతర అధ్యాపకులు, విద్యార్యలు, వారి తల్లిదండులు పెద్ద సంఖ్యలో పాల్గొన్నారు. రెండు రోజుల పర్య టనలో భాగంగా చెన్నై వచ్చిన ఉప రాష్ట్రపతి బుధవారం కూడా నగరంలో జరిగే పలు కార్యక్రమాల్లో పాల్గొననున్నారు.

### TV Channel Clippings

**News 18 Tamil** 

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**Polimer News** 

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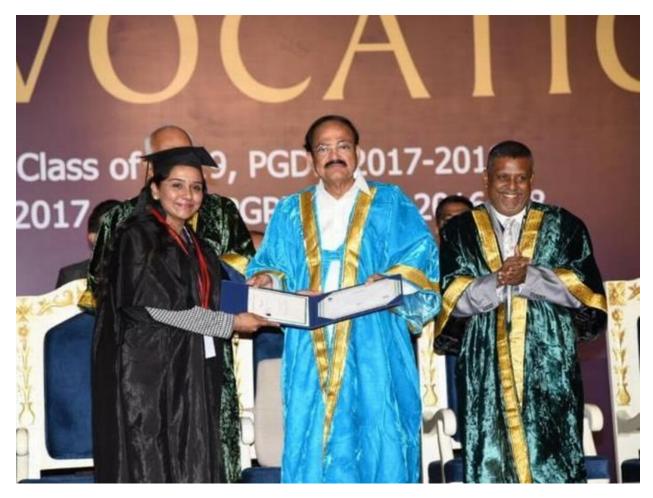
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#### Purnima S Das Akshaya Chandrasekaran

### Every change is potentially disruptive, says Venkaiah Naidu



Students should not only be professionally competent, but also responsible corporate citizens," said Venkaiah Naidu, Vice-President of India, while addressing students at the 15th Convocation of the Great Lakes Institute of Management in Chennai.

"The scope of management studies should cover the rural economy and agriculture, and provide solutions to make these sectors viable and vibrant. Agrarian distress is making farmers quit agriculture; it is our duty to make this sector viable, profitable and sustainable. We need to come up with new strategies and programmes to bring structural changes," he said.

Naidu stressed that to achieve equity with global parameters, Indian institutions must adopt globally accepted teaching practices, methodologies and curriculum to ensure students are recognised in the global job market.

He said, "Today, we are ranked 77th in the ease-of-doing-business index. We are witnessing the fourth Industrial revolution, driven by rapidly changing technology. As managers, you will be required to manage technology-driven challenges. Every change is potentially disruptive. You have to control and manage the disruptions."

#### **Fostering innovation**

"This Institution has been awarded the prestigious Atal Innovation Mission grant to set up an incubator. This, along with artificial intelligence, IoT, machine learning and data analytics will motivate young researchers to experiment with new ideas," said Naidu.

"Everywhere, there is a new-found enthusiasm to know about India. In just five years, we have gone from being the 11th largest economy in the world to the sixth. India is one of the world's fastest growing economies as per the World Bank, World Economic Forum, International Monetary Fund, Asian Development Bank, and Moody's ratings," Naidu said, adding that India is poised to become \$5-trillion economy in a few years.

He said students should not forget their parents, native place, mother tongue, motherland and gurus. Naidu quoted from *Thirukkural*: "Learn thoroughly all that is to be learnt and, what is even more important, is to live true to that learning." Naidu said, "We have just concluded the festival of democracy. Millions have voted in a peaceful and systematic manner." He further said, "exit poll is not exact poll."

RA Mashelkar, President, Global Research Alliance told *BusinessLine*, "My advice to students is no matter what they have achieved, when they get up every morning, they should tell themselves that the best is yet to come. Then, every day becomes meaningful."

Addressing the students over a video call, Dr Bala V Balachandran, Founder, Dean and Chairman, said, "Achieve greater heights but do not forget to give back to the society, and especially your parents for the numerous sacrifices that they have done."

#### **Awardees**

A total of 624 students graduated from full-time programmes — PGPM and PGDM, and corporate programmes — PGXPM and PGPM Flex. The average CTC of the PGPM batch stood at ₹13.1 lakh and the highest domestic CTC offered was ₹29 lakh. The average CTC of the PGDM batch is ₹10.14 lakh.

"We achieved 100 per cent placements this year. Corporates say Great Lakes students have a 'we-try-harder' attitude and the knowledge of conceptuals skills that makes them walk into an office and start functioning as business professionals seamlessly. The notion of hiring someone business-ready is appealing to corporates," said Dr Sudhakar Balachandran, member, Board of Directors, Great Lakes Institute of Management.

Thummalakunta Sai Medha Pradeep, who bagged four gold medals for best academic topper, best outgoing student, marketing domain topper, and best empirical study, for the PGPM batch of 2018-19, said that: "Business school is an investment in yourself. This is a very important day in my life. An MBA provides a platform for you to learn, but what you make of it is subjective. I'd like to thank the faculty of Great Lakes for their constant support and guidance. I have been placed in Accenture as a strategy analyst."

The academic toppers of various courses were Anand Bagdare in PGXPM batch 2017-19, Deepika V in PGPM Flex batch 2016-18, Thummalakunta Sai Medha Pradeep in PGPM batch 2018-19, and Satish Kumar S in PGDM batch 2017-19.

Read online at - <a href="https://bloncampus.thehindubusinessline.com/b-school-corner/every-change-is-potentially-disruptive-says-venkaiah-naidu/article27198464.ece">https://bloncampus.thehindubusinessline.com/b-school-corner/every-change-is-potentially-disruptive-says-venkaiah-naidu/article27198464.ece</a>



# <u>India has emerged as an attractive destination for global Investors, says Vice</u> <u>President M Venkaiah Naidu</u>

Vice President M Venkaiah Naidu has called upon Indian management institutions to adopt globally accepted teaching practices, methodologies and curriculum to ensure that our students are duly recognized in the global job market.

Delivering the convocation address at the Great Lake Institute of Management at Chennai on Tuesday, Vice President Naidu said that said Indian institutions have to adopt globally accepted benchmarks to achieve global prominence and align with other management institutions.



He said the Indian Institutes should capitalize on the opportunities offered by the academic exchange agreements and partner with prominent global institutions. "Such academic alliances with institutions of international repute, are a great way to provide a learning experience to students", he added.

He told the youngsters that they were joining India's growth story at a very exciting juncture. "Today India is one of the world's fastest-growing economies. We are poised to become a US \$ 5 Trillion economy in the next few years", he said and added that India has emerged as an attractive destination for global investors and has become the second largest global hub for Start-Ups.

Pointing out that the 4th industrial revolution was driven by rapidly changing technology, Vice President Naidu told the graduating students that as managers they will be required to manage technology-driven changes in industrial processes and practices. "Every change is potentially disruptive. You have to control and manage this disruption. So equip yourself with knowledge and upgrade your skills continuously", the Vice President added.

Vice President Naidu said today's millennial population was ambitious and adventurous. They seek out challenges. They experiment with disruptive ideas and innovations. "Sustaining this culture of innovation and enterprise in a fast-changing technological environment is a challenge for management education. Up-skilling, re-skilling, learning and adopting the best practices are key elements for individual growth", he added.

Referring to the impressive academic achievements of brilliant young students in their Class 12 exams, the Vice President said, "as we rejoice their achievements, it is our onerous responsibility to provide them with best and affordable higher education of global standards which will provide them opportunities to enter the global job market".

Read online at - <a href="https://rstv.nic.in/india-emerged-attractive-destination-global-investors-vice-president.html">https://rstv.nic.in/india-emerged-attractive-destination-global-investors-vice-president.html</a>

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