

Great Lakes Institute of Management launches Center For Excellence in Retail Management

Center for Excellence in Retail Management is the 5th such center to be set-up by the B-School

Mumbai, 04 February, 2014: Great Lakes Institute of Management launched the **Centre for Excellence in Retail Management** during the Retail Summit in Mumbai. The centre for Excellence was officially launched by **Mr. A. Mahendran, Chairman, Mahendran Holdings Ltd.** With its tradition in promoting emerging trends in business, Great Lakes is set to provide thought leadership for retail industry in India and beyond. The establishment of the center was guided by some of the foremost retail academicians and practitioners from India, Asia, Europe and USA.

Through the Centre for Excellence in Retail Management, Great Lakes envisions to be a leader in India and beyond in cutting – edge retail and retail - related knowledge creation, dissemination and academics as well as industry application, provide thought leadership and educate the next generation of retailers from India and beyond. The center shall help companies understand and adopt global best practices, Co-create relevant research to deliver compelling competitive advantage, provide actionable knowledge to key managers to successfully deliver business objectives and create a framework for nurturing and developing high potential talent for business leadership.

Prof Bala V. Balachandran, Founder and Dean, Great Lakes Institute of Management said, “The objective of the Centre for Excellence is to provide world class practices and to facilitate research, exchange of ideas, solutions to industry problems and offer guidance to leaders, managers and key policy makers. The Centre will have a top- tier advisory council comprising of leading retailers, academicians, consultants and thought leaders.”



Speaking on the occasion **Prof. Nitin Sanghavi, Director, Centre for Excellence in Retail Management, Great Lakes** said, “The center will launch various open and company specific programs, delivered by senior faculty from Great Lakes Institute of Management as well as leading consultants and academicians from around the world who have extensive teaching, research and worldwide consulting experience.”



Considering the retail industry, the second largest industry after agriculture, employing around 40 million people, Great Lakes has taken a dynamic step of setting up the center forecasting the need and future of the industry in the light of emerging economies. The center is set to groom management students into not only retail experts but also nurture them into fine leaders in the industry.

The Center For Excellence will be guided under the leadership of Prof. Nitin Sanghavi, who will take charge as the Director of the Centre For Excellence in Retail Management. Prof. Nitin Sanghavi is one of the leading retail strategy experts in the world. He is professor of Retail Marketing and Strategy at Manchester Business School, and founder and director of MBS Retail Centre. He will be joined by Prof. Sanjay Badhe, leading Retail Strategy Advisor, who will act as Deputy Director of the Centre for Excellence in Retail Management.

Other Centers For excellence at Great Lakes that provide cutting edge solutions in their respective industries are:

- Kotler - Srinivasan Centre for Research in Marketing
- Union Bank Centre for Banking Excellence
- Yale - Great Lakes Centre For Management Research
- Centre for Excellence in Technopreneurship [CET]